

LAC-PPF Meeting Minutes
April 21, 2022 at 7:00 pm on zoom

Present: Sue Ruoff, Lauren Chambliss, Derek Osborne, Bill Klepack, Ethan Bodnaruk, Joe Wetmore, CJ Randall, Bronwyn Losey

1. Discussion of cryptocurrency and Code Revisions Committee work

Recent history review -

October 2021 – Somerset sister power plant’s Beowulf and Terawulf have created Lake Mariner Data LLC, and received approval from town of Somerset for 4 cryptocurrency mining buildings.

SEC filing April 2021 by Beowulf and Terawulf for administrative and infrastructure services agreement for 100MW bitcoin mining at Lansing property, w/ 500 MW bitcoin at Somerset, 300 MW in Berwick, PA.

Nov 18 LAC-PPF meeting – crypto regs were discussed at meeting. Ed LaVigne attended.

Dec 3 email from LAC-PPF – recommendations sent to Board. At Dec 15 Town Board meeting, Hilary, Bill, and Bert presented summary of our recommendations. No action taken by board. LAC-PPF emailed that this topic is time sensitive.

Jan Town Board meeting – decide hold info meeting at begin Feb.

End of Jan: LAC-PPF sent draft moratorium to Town Board, recommended it be quickly passed. Board followed up with questions.

Feb 2 Special Town Board meeting on crypto and moratorium. Board referred topic to the Code Revisions Committee

Feb 16 Town Board meeting: Board members voiced that they opposed POW crypto, unsure of moratorium and ability to regulate with zoning. Bronwyn reminded that externalities can be regulated. Guy was to draft proposed regulations and add noise and storage container language.

March – email from Joe with report on Code Revisions Committee: tabled further work on the POW crypto regulations. Did not think that it was possible to regulate land use. Town should instead rewrite zoning laws.

LAC-PPF today clarified that we are recommending specific land use regulations, not directly prohibiting a business/industry. The committee is recommending very specific zoning regulations such as noise, electronic waste disposal and fire safety, all which have successfully and legally passed in other municipalities.

Anna Kelles’ proposed legislation would not apply to Lansing situation.

Further discussion about possible regulations and challenges. Looking into contacts with NYS regulatory organizations. Some potential groups mentioned: NYS Public Service / Public Service Commission, DEC, NYPA and New York State Department of Financial Service, NYISO (independent system operator).

2. Discussion of comments submitted to town on NYS Climate Scoping Plan - comments were submitted jointly by LAC-PPF (Ethan & Bert) and CAC (Carrie & Tom)

3. Review of LAC-PPF Charter or Charge from the Town Board

From Bylaws passed 5/14/20 - read at meeting

Next meeting: Thursday, May 12 at 7:00 pm on zoom

Submitted by: Ethan Bodnaruk